



The Standard[®]
Positively different.

Additional Life and Accidental Death & Dismemberment Insurance

Virginia United Methodist Pensions, Inc.



STANDARD INSURANCE COMPANY

The value of Life Insurance is well established, but most people do not have enough of it to adequately protect their families. Cost is usually the reason. But you now have the opportunity to add building blocks of financial security. Virginia United Methodist Pensions, Inc. has arranged a new program with Standard Insurance Company to provide Life Insurance for you at competitive group rates.

Virginia United Methodist Pensions, Inc. provides a Basic Life Insurance plan at no cost for eligible employees. In addition, Virginia United Methodist Pensions, Inc. offers eligible employees the opportunity to purchase additional Life Insurance. This coverage is available to you at more favorable rates than you could obtain as an individual because of the large volume. Features of the additional Life Insurance plan are described below.

Additional Life Insurance

You may apply for amounts of Life Insurance equal to any multiple of \$25,000, up to a maximum of \$300,000. You will be required to submit satisfactory Evidence Of Insurability to become insured for more than \$50,000.

Once you are insured you can apply to purchase insurance for your Spouse in increments of \$10,000 up to \$50,000. (Spouses may not be insured as Dependents if they are insured as Members.) You may also apply to purchase \$5,000 or \$10,000 of insurance for your dependent children. Your Spouse will be required to submit satisfactory Evidence Of Insurability to become insured for more than \$10,000.

Dependent coverage may not exceed 50% of the amount of your Additional Life Insurance.

Age Reductions

When you become 65 years of age, Life Insurance will reduce to 65% of the amount selected. Life Insurance terminates at 75.

Becoming Insured

You are eligible for Additional Life Insurance if you are either 1) an active full-time or probationary employee working at least 20 hours each week, or 2) an active full-time pastor.

You may apply for Life Insurance at any time. However, an Evidence Of Insurability requirement will be applied as follows:

If you apply for Life Insurance within the first 31 days following the date you become eligible, you will be required to submit Evidence Of Insurability to become insured for amounts in excess of \$50,000. If you apply more than 31 days after becoming eligible, you will be required to submit satisfactory Evidence Of Insurability to become covered for any amount.

Evidence Of Insurability is also required for any increase in Life Insurance and Dependents Life Insurance.

When you enroll, you may include coverage for your eligible dependents. Eligible dependents include your spouse and your unmarried dependent children under age 21 (or under age 25 if attending an accredited school or college on a full-time basis and dependent upon you for their support and maintenance).

If you apply to cover your Dependents within 31 days of becoming eligible for Dependents Life Insurance, the coverage becomes effective on the date you become eligible. However, Evidence Of Insurability is required for amounts in excess of \$10,000, and for any elective increase.

Submitting Evidence Of Insurability entails:

- Completing and signing a medical history statement.
- Signing a form authorizing Standard to obtain information about your health.
- Undergoing a physical examination, if required, which may include blood testing.
- Providing any additional information about your insurability that Standard may reasonably require.

Insurance subject to Evidence Of Insurability will become effective on the date Standard approves the Evidence Of Insurability.

Insurance not subject to Evidence Of Insurability becomes effective on the date you become eligible.

Active Work Requirement

If you are incapable of Active Work because of Sickness, Injury or Pregnancy on the day before your scheduled effective date, your insurance or an increase in your insurance will not become effective until the day after you complete one full day of Active Work as an eligible Member.

Cost

The monthly cost of Additional Life Insurance and Dependents Life Insurance for your Spouse depends on the amount of insurance selected and age, as follows:

Age of Insured*	Cost per month per multiple of \$1,000 of Life Insurance
Under 30	\$0.07
30 through 34	0.08
35 through 39	0.10
40 through 44	0.14
45 through 49	0.21
50 through 54	0.36
55 through 59	0.65
60 through 64	0.78
65 through 69	1.25
70 through 74	1.90

The monthly cost of Dependents Life Insurance for your Child is \$1.00 per \$5,000 of Dependents Life Insurance regardless of the number of children covered.

* Cost is based on your age for your Additional Life Insurance. Cost is based on your Spouse's age for Dependents Life Insurance.

Other Features

Accelerated Benefit

If you qualify for Waiver Of Premium, described below, and you give Standard proof of having a Qualifying Medical Condition (you are terminally ill, with a life expectancy of less than 12 months) you may have the right to receive during your lifetime a portion of your Life Insurance as an Accelerated Benefit. You must have at least \$10,000 of Life Insurance in effect to be eligible. You may receive an Accelerated Benefit of up to 75% of your Life Insurance. The maximum Accelerated Benefit is \$500,000. The minimum Accelerated Benefit is \$5,000 or 10% of your insurance, whichever is greater.

Waiver of Premium

If you become totally disabled while insured and before your 60th birthday, your insurance may be continued during your total disability without payment of premiums, subject to any scheduled reductions in insurance due to changes in your age or retirement. Insurance continued under this provision will terminate when you reach age 70.

Standard Secure Access (SSA)

Standard pays approved life insurance claims of \$10,000 or more by depositing the insurance proceeds in a personalized, interest-bearing checking account. A checkbook is issued and the beneficiary is free to use it as he or she would any other checking account. There are no maintenance or service fees, no per check charges and no redemption fees or withdrawal penalties. If funds are needed immediately, the beneficiary can notify Standard's Life Benefit Section and a check for a portion or all of the benefit can be issued in lieu of a checking account.

Right to Convert

If your life insurance ends or is reduced for a any reason other than your failure to pay your premium you may have a right to buy an individual policy of permanent life insurance without submitting Evidence Of Insurability during the 31 day conversion period.

When Insurance Ends

Your insurance will end on the earliest of the following dates:

- The date you cease to be eligible.
- The date you become a full-time member in the armed forces of any country.
- The date the group policy terminates.
- The last day of the last period for which you made the required premium contribution.
- For your Spouse, the date of your divorce.

- For any Dependent, the earlier of the date the Dependent ceases to be a Dependent and the date your Additional Life Insurance ends.
- The date your employment terminates.
- The date you retire.

Exclusions

If your death results from suicide or other intentionally self-inflicted injury, while sane or insane, the following will apply:

- The amount payable will exclude the amount of your Life Insurance which has not been continuously in effect for at least two years on the date of your death.
- Standard will refund all premiums paid for that portion of your Life Insurance which is excluded from payment under this suicide exclusion.

Accidental Death and Dismemberment Insurance

Every six minutes, 24 hours a day, someone in the United States dies in an accident – averaging 93,200 lives each year between 1982 and 1986.

Accidents are the leading cause of death among persons aged 1-38, and the fourth leading cause of death for people of all ages.

Few people are prepared for the sudden financial loss brought about by an accidental death. And even fewer can be prepared financially for the high cost of living when an accident results in the loss of sight or a limb.

The value of insurance is well known, but most people do not have enough of it to adequately protect their families. Cost is usually the reason. But, with Standard's Voluntary Accidental Death and Dismemberment Insurance (AD&D), you now have the opportunity to add to your present insurance program at an affordable price.

Standard's Voluntary AD&D Insurance offers these important advantages

- You select the amount that's right for your from a wide range of possibilities (up to \$300,000 in \$25,000 increments).
- You can take advantage of the purchasing power of group rates. Individual policies are likely to be more expensive.
- You are not required to provide Evidence Of Insurability.
- You do not have to meet an active work requirement to be eligible.
- You pay premiums through convenient payroll deduction.

Becoming Insured

You are eligible for Voluntary AD&D Insurance if you are either 1) an active full-time or probationary employee working at least 20 hours each week, or 2) an active full-time pastor.

Your Voluntary AD&D Insurance will become effective on the date you apply, provided you are an eligible member on that date.

When you enroll, you may include coverage for your eligible dependents. Eligible dependents include your spouse and your unmarried dependent children under age 21 (or under age 25 if attending an accredited school or college on a full-time basis and dependent upon you for their support and maintenance).

Description of Coverage

Your Voluntary AD&D Insurance protects you 24 hours a day, 365 days a year, against covered accidents in the course of business or pleasure. There are no geographical limits.

Amounts of Insurance

Voluntary AD&D Insurance allows you flexibility in meeting your life insurance needs. You may apply for any amount from \$25,000 to \$300,000 in increments of \$25,000.

If you elect to insure your eligible dependents, the maximum amount of insurance for each dependent is determined as follows:

- Insured Spouse Only – The spouse’s insurance amount is 50% of the insured member’s amount.
- Insured Children Only – The insurance amount for each child is 10% of the insured member’s amount.
- Insured Spouse and Children – The spouse’s insurance amount is 40% of the insured member’s amount and each child’s insurance amount is 5% of the insured member’s amount.

Benefits

If you suffer a loss as a direct result of an accident, and satisfy certain requirements, an accidental death or dismemberment benefit will be paid. These requirements include the following:

- Standard must receive satisfactory written proof of loss.
- The accident must occur while insured under the Group Policy.
- The loss must occur within 365 days after the date of the accident.
- The loss must be caused solely and directly by Accidental Bodily Injuries, and the loss must occur independently of all other causes.

The entire amount is paid for these losses.

Life

Loss of both hands or both feet

Loss of sight in both eyes

Loss of one hand and one foot

Loss of one hand or foot and sight in one eye

One half the entire amount is paid for these.

Loss of sight in one eye

Loss of one hand or one foot

Exclusions

No payment will be made for losses caused by war; suicide or any other self-inflicted injury; committing an assault or felony or active participation in a violent disorder or riot; the voluntary use of drugs, unless used in accordance with the direction of a physician; sickness or pregnancy existing at the time of the accident; heart attack or stroke; medical or surgical treatment for any of the aforementioned items; aircraft travel as a pilot or crew member or flight as a passenger in any aircraft operated by or for the employer.

When Insurance Ends

Insurance ends for you and your dependents if you enter the military or stop paying premiums. It also terminates if you cease to be a member of the Group (including retirement), or if the Group Policy terminates.

If a dependent enters the military or reaches the limiting age, insurance for that dependent will cease.

Cost

Coverage Amount	MONTHLY COST	
	Employee Only	Employee + Family
\$ 25,000	\$0.75	\$ 1.13
50,000	\$1.50	\$ 2.25
75,000	\$2.25	\$ 3.38
100,000	\$3.00	\$ 4.50
125,000	\$3.75	\$ 5.63
150,000	\$4.50	\$ 6.75
175,000	\$5.25	\$ 7.88
200,000	\$6.00	\$ 9.00
225,000	\$6.75	\$10.13
250,000	\$7.50	\$11.25
300,000	\$9.00	\$13.50

About This Brochure

This brochure is written in non-technical language, and is not intended as a complete description of the coverage. The controlling provisions are in the Group Additional Life and Voluntary Accidental Death and Dismemberment Insurance Policy, and this brochure does not modify that document or the insurance in any way. You will receive a Voluntary Accidental Death and Dismemberment Certificate. That Certificate will provide a more detailed description of the coverage.

About Standard Insurance Company

As a national leader in the employee benefits industry, Standard Insurance Company offers quality products and superior customer service to deliver employee benefits solutions to our customers. Founded in 1906, The Standard now serves customers from coast to coast with group and individual disability insurance and retirement plans, and group life and dental insurance. For more information about Standard Insurance Company, visit our Web site at www.standard.com.



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